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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2004, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies remained constant at 309. One bank merged into a Missouri national bank and four banks merged into out-of-state banks. There were four new bank charters (one a former national bank and one a former state-chartered savings bank) and one new nondeposit trust charter granted.

Assets in state-chartered banks totaled \$53.2 billion on September 30, 2004, an increase of 2.8 percent from one year earlier. Deposits were \$42.5 billion, up 2.2 percent.

Total loans were \$38.0 billion on September 30, 2004, up 5.9 percent.

The equity capital ratio remains strong but decreased to 10.26 percent. Primary capital, which includes the allowance for loan and lease losses, was also down, to 11.16 percent. The tangible equity capital ratio was also down slightly to 8.97 percent.

Net income in state banks was up 2.2 percent for the first nine months of 2004. Return on assets among state-chartered banks was 1.17 percent, compared to 1.18 percent for the same period in 2003.

D. Eric McClure
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF SEPTEMBER 30, 2004**

THOUSANDS OF DOLLARS	297 BANKS 9/30/2004	298 BANKS 9/30/2003	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$38,009,729	\$35,876,132	\$2,133,597	5.9%
Allowance for Loan Losses	538,513	506,347	32,166	6.4%
Total Assets	53,159,005	51,692,327	1,466,678	2.8%
LIABILITIES				
Total Deposits	42,548,831	41,649,794	899,037	2.2%
Total Equity Capital	5,452,978	5,362,749	90,229	1.7%

OPERATING RATIOS	9/30/2004	9/30/2003	CHANGE
Equity Capital/Assets	10.26%	10.37%	-0.11%
Tangible Equity Capital/Assets	8.97%	9.04%	-0.07%
Capital and Allowance for Loan Losses/Assets	11.16%	11.24%	-0.08%
Total Loans/Assets	71.50%	69.40%	2.10%
Past Due and Nonaccrual Loans/Total Loans	1.48%	1.81%	-0.33%
Allowance for Loan Losses/Loans	1.42%	1.41%	0.01%
Average Net Interest Margin	4.07%	4.09%	-0.02%
Return on Assets	1.17%	1.18%	-0.01%

NOTES:

2003 does not include eleven nondeposit trust companies.

2004 does not include twelve nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF SEPTEMBER 30, 2004**

MILLIONS OF DOLLARS	9/30/2004			9/30/2003	
	297 STATE BANKS	45 NATIONAL BANKS	342 ALL BANKS	344 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,559	1,415	2,974	3,399	-12.5%
Investment Securities	10,145	8,139	18,284	18,647	-1.9%
Total Loans and Leases	38,010	17,950	55,960	51,932	7.8%
Less: Reserves	539	284	823	765	7.6%
Federal Funds Sold	918	797	1,715	1,830	-6.3%
Fixed Assets	1,063	691	1,754	1,690	3.8%
Other Real Estate	82	10	92	120	-23.3%
Intangible Assets	750	171	921	906	1.7%
Other assets	1,171	554	1,725	1,679	2.7%
TOTAL ASSETS	\$53,159	\$29,443	\$82,602	\$79,438	4.0%
LIABILITIES					
Total Deposits	42,549	21,758	64,307	62,383	3.1%
Deposits over 100M	5,853	1,715	7,568	6,502	16.4%
Brokered Deposits	1,207	153	1,360	791	71.9%
Federal Funds Purchased	2,120	3,312	5,432	4,811	12.9%
Other liabilities	3,037	1,717	4,754	4,481	6.1%
Total Equity Capital	5,453	2,656	8,109	7,763	4.5%
TOTAL LIABILITIES	\$53,159	\$29,443	\$82,602	\$79,438	4.0%
EARNINGS					
Interest Income	1,939	942	2,881	2,919	-1.3%
Interest Expense	523	219	742	856	-13.3%
Net Interest Income	1,416	723	2,139	2,063	3.7%
Provision for Loan Losses	84	38	122	154	-20.8%
Net Income	462	287	749	691	8.4%
Cash Dividends	234	209	443	422	5.0%
Net Loan Losses	50	31	81	111	-27.0%